

## Economics & Social Issues

### 2 Markers

#### I.(1-3) Read the passage and answer the questions that follow

This scheme has been launched to ensure that anyone can take their share of food grains from any district of any state of the country. It is considered to be key to the success of the public distribution system (PDS). It empowers its eligible beneficiaries with the choice to lift their entitled food grain from any Fair Price Shop (FPS) of their choice, anywhere in the country, by using their existing ration card with biometric authentication on an electronic Point of Sale (e-Pos) device. Through this facility, a migrant beneficiary will be able to get ration at the destination he or she is working in. Even his/her family back home will be also allowed to get their part of the entitled ration to support itself. Every fifth family in India is still unaware about the benefits of the portability facility provided by this scheme.

**Q.1)**  
How many states/UTs have implemented this scheme mentioned in the passage till February 2022?

- |        |        |
|--------|--------|
| (a) 28 | (d) 35 |
| (b) 30 | (e) 38 |
| (c) 32 |        |

**Q.2)**  
If a person does not get food grains under the above-mentioned scheme in the passage, then how does Government compensate the beneficiary?

- (a) Provides double food grains from allocated quota in next month
- (b) Provides Food Security Allowance to beneficiary under food security allowance rules 2015
- (c) Penalises the Fair Price Shop.
- (d) Deliver the allocated food grains at beneficiary's home
- (e) No action is taken from Government side.

**Q.3)**  
Who are the eligible beneficiaries under this landmark scheme mentioned in the above passage that can claim either full or part food grains from any Fair Price Shop (FPS) of their choice in the country through existing ration card with biometric/Aadhaar authentication in a seamless manner?

- (a) State/UT identified BPL families
- (b) 6-15 year school children
- (c) National Food Security Act Beneficiaries

- (d) Unorganised Sector Workers
- (e) None of the above

#### I.(4-7) Read the passage and answer the questions that follow

Human capital is at the centre of World Bank Group's global strategy for development. Human Capital consists of the knowledge, skills, and health that people invest in and accumulate throughout their lives, enabling them to realize their potential as productive members of society. Investing in people through nutrition, health care, quality education, jobs and skills helps develop human capital, and this is key to ending extreme poverty and creating more inclusive societies. Human Capital Project was launched to accelerate more and better investments in people for greater equity and economic growth. World Bank Group annually releases an index that benchmarks key components of human capital across countries. The index covers 98% of world's population based on their potential to mobilise the economic and professional potential of its citizens.

**Q.4)**  
What was India's rank in 2020 edition of the index mentioned in the passage?

- |        |         |
|--------|---------|
| (a) 38 | (d) 97  |
| (b) 51 | (e) 116 |
| (c) 73 |         |

**Q.5)**  
India's score in 2018 edition of the index mentioned in the passage was 0.44. It has increased to \_\_\_\_\_ in 2020 edition. Fill the gap.

- |          |          |
|----------|----------|
| (a) 0.49 | (d) 0.64 |
| (b) 0.53 | (e) 0.67 |
| (c) 0.59 |          |

**Q.6)**  
Which of the following data parameters/components are used by the index mentioned in the passage to assess the countries?

- |                 |                |
|-----------------|----------------|
| (a) Health      | (d) A and B    |
| (b) Education   | (e) A, B and C |
| (c) Environment |                |

**Q.7)**  
As on February 2022, how many countries have participated in the Human Capital Project of World Bank Group?

- |        |        |
|--------|--------|
| (a) 77 | (d) 87 |
| (b) 80 | (e) 90 |
| (c) 83 |        |

**I.(8-10) Read the passage and answer the questions that follow**

India recently signed Economic Cooperation and Trade Agreement (ECTA) with this country in April 2022. It is India's 17th largest trading partner and India is its 9th largest trading partner. Bilateral trade between both countries for both merchandise and services is valued at US\$27.5 billion in 2021. India's merchandise exports to this country have grown by 135% between 2019 and 2021. India's exports consist primarily of a broad-based basket largely of finished products and were US\$ 6.9 billion in 2021. India's merchandise imports from this country were US\$15.1 billion in 2021, consisting largely of raw materials, minerals and intermediate goods.

**Q.8)**

**Identify the country with which India has assigned the agreement mentioned in the passage.**

- |                 |                   |
|-----------------|-------------------|
| (a) South Korea | (d) United States |
| (b) Britain     | (e) Australia     |
| (c) Germany     |                   |

**Q.9)**

**India has signed various free trade agreements with a number of countries. How many FTAs have been signed by India till April 2022?**

- |        |        |
|--------|--------|
| (a) 13 | (d) 24 |
| (b) 17 | (e) 28 |
| (c) 21 |        |

**Q.10)**

**Which of the following statement/s/are correct about agreement mentioned in the passage?**

- I) It will enhance the economic cooperation between two countries.**
- II) It is such an agreement which India has assigned with a developed country after more than a decade**
- III) India and this signatory country are part of trilateral Supply Chain Resilience Initiative (SCRI) arrangement along with Japan**

- |                     |                       |
|---------------------|-----------------------|
| (a) I and II Only   | (d) All of the above  |
| (b) II and III Only | (e) None of the above |
| (c) I and III Only  |                       |

**Q.11)**

Sovereign Gold Bond Scheme was launched in 2015 by the Ministry of Finance for substituting physical gold with Gold-bond with a fixed interest rate. Under the scheme, Gold Bonds are issued by Reserve Bank of India on behalf of the Government of India. These bonds are restricted for sale to resident individuals, HUFs, Trusts, Universities and Charitable

Institutions. Minimum limit of holding under the scheme is 1 gram for individuals and Hindu Undivided Families (HUF). Though the tenor of the bond is 8 years, early encashment/ redemption of the bond is allowed.

**Given below are the cases of three bondholders who have invested in the scheme. In which of the following cases, the early redemption is possible if the beneficiary wants to redeem the bonds on 2<sup>nd</sup> April 2022?**

**Which of the following statement/s/are correct?**

- I) Person from HUF who has invested 12 kg in SGB in 2017 series 1**
- II) Person who has bought 20 g in SGB in the name of her minor daughter in 2017 series 2**
- III) Person who has bought 50 g in SGB in 2016 series.**

- |                   |                     |
|-------------------|---------------------|
| (a) Only I        | (d) Only I and III  |
| (b) Only I and II | (e) Only II and III |
| (c) Only III      |                     |

**I.(12-14) Read the passage and answer the questions that follow**

Ministry of Social Justice and Empowerment has launched this Central Sector scheme. This umbrella scheme has been designed to provide welfare measures to the Transgender community and the people engaged in the act of begging. It has two sub-schemes - 'Central Sector Scheme for Comprehensive Rehabilitation for Welfare of Transgender Persons' and 'Central Sector Scheme for Comprehensive Rehabilitation of persons engaged in the act of Begging'. It focuses extensively on rehabilitation, provision of medical facilities, counseling, education, skill development, economic linkages etc with the support of State Governments/UTs/Local Urban Bodies, Voluntary Organizations, Community Based Organizations (CBOs) and institutions and others. It is being implemented across the country.

**Q.12)**

**Under Sub-scheme - 'Central Sector Scheme for Comprehensive Rehabilitation for Welfare of Transgender Persons', beneficiaries are provided \_\_\_\_\_ shelter homes, were food, clothing, recreational facilities, skill development opportunities, recreational activities, medical support etc.**

- (a) Swadar Greh
- (b) Matritava Chaya Shelter Homes
- (c) Housing for All-Transgender
- (d) Garima Greh
- (e) None of the above

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**Q.13)**

The scheme mentioned in the passage has been allocated \_\_\_\_\_ from 2021-22 to \_\_\_\_\_

- (a) Rs. 555 Crore, 2024-25
- (b) Rs. 365 Crore, 2025-26
- (c) Rs. 231 Crore, 2026-27
- (d) Rs. 769 Crore, 2027-28
- (e) Rs. 934 Crore, 2028-29

**Q.14)**

Consider the following statements about the scheme mentioned in the passage and identify the correct statements.

- I) Skill Development and Livelihood is provided under PM-DAKSH scheme.
- II) Begging Protection Cell is established for timely rehabilitation of beneficiaries.
- III) Scholarships is given to beneficiary students studying in IX and till post-graduation to enable them to complete their education.
- IV) Survey and Identification of beneficiaries is carried out by private NGOs
- V) Housing under it, does not cover provision of food, clothing, skill development opportunities, recreational activities, medical support etc.

- (a) I and IV Only
- (b) I and III Only
- (c) II, IV and V Only
- (d) III, IV and V Only
- (e) I, II, III and V Only

**Q.15)**

Ministry of Civil Aviation's UDAN Scheme was awarded the PM's Award for Excellence in Public Administration 2020 under the category "Innovation (General)- Central". On which day the scheme was awarded?

- (a) International Civil Aviation Day (7th December)
- (b) National Science Day (28th February)
- (c) Civil Services Day (21st April)
- (d) Good Governance Day (25th December)
- (e) National Panchayati Raj Day (24th April)

**I.(16-18) Direction-Read the passage and answer the questions that follow**

The 7th Edition of the "X" Dialogue was inaugurated on 25 April 2022. Last year, it was held in a virtual format due to exceptional circumstances necessitated by the Covid-19 pandemic. This year it was held in an in-person format over three days 25-27 April 2022 with main theme "Terra Nova- Impassioned, Impatient, and Imperilled". It is India's premier conference on geopolitics and geoeconomics committed to

addressing the most challenging issues facing the global community. It is organised annually since 2016 by the Ministry of External Affairs in collaboration with the Observer Research Foundation (ORF). Every year, leaders in politics, business, media, and civil society converge in New Delhi to discuss the state of the world and explore opportunities for cooperation on a wide range of contemporary matters. This Dialogue has been structured as a multi-stakeholder, cross-sectoral discussion, involving heads of state, cabinet ministers and local government officials, who are joined by thought leaders from the private sector, media and academia.

**Q.16)**

Which of the following is referred as "X" in the passage?

- (a) Indo-Pacific Security Dialogue
- (b) New Delhi Dialogue
- (c) Shangri-La Dialogue
- (d) Raisina Dialogue
- (e) None of the above

**Q. 17)**

Which of the following statement/s is/are correct about 2022 edition of "X" Dialogue?

- I) President of the European Commission, Ursula Von der Leyen was the Chief Guest of inaugural session of "X".
- II) During this "X" Dialogue, leaders of QUAD also met.
- III) of the six thematic pillars of this edition of "X" was Re-thinking democracy-Trade, Tech and Ideology.

- (a) I and II
- (b) II and III
- (c) I and III
- (d) All of the above
- (e) None of the above

**Q.18)**

Where did this side event of the 2022 edition of "X" Dialogue mentioned in the passage take place?

- (a) Berlin
- (b) Washington DC
- (c) Paris
- (d) A and B
- (e) A, B and C

**I.(19-20) Read the passage and answer the questions that follow**

Pradhan Mantri Kisan Maan Dhan Yojna (PMKMY) is being implemented in order to provide social security net for the Small and Marginal Farmers (SMF) by way of pension. Under this scheme, provision has been made for payment of a minimum fixed pension of Rs. 3,000/- to the eligible small and marginal farmers, subject to certain exclusion clauses, on attaining the age of 60 years. The eligible beneficiary can opt to become

member of the Scheme by subscribing to a Pension Fund.

**Q.19)**  
Who of the following are the eligible beneficiaries of this scheme?

- I) SMF covered under any statutory social security schemes such as National Pension Scheme (NPS), Employees' State Insurance Corporation scheme etc
- II) SMF who has attained age of 35 and owns cultivable land up to 1.5 acres.
- III) SMF who have opted for PM Shram Yogi Maan Dhan and PM Laghu Vyapari Maan Dhan

- (a) I and II Only
- (b) II and III Only
- (c) II Only
- (d) I and III Only
- (e) I Only

**Q.20)**  
If a person enters the scheme at the age of 18 years, how much amount shall he contribute to get Rs. 3000 as pension on attaining the age of 60 years?

- (a) Rs. 42
- (b) Rs. 210
- (c) Rs. 55
- (d) Rs. 112
- (e) Rs. 312

**1 Markers**

**Q.21)**  
Which of the following objectives are incorrectly matched with the respective schemes –

Objective of Scheme	Name of the Scheme
A person wants to enhance productivity of indigenous breeds and increase economic returns from animal products in a sustainable manner	Stand up India
Entrepreneur from women, Scheduled Castes (SC) & Scheduled Tribes (ST) category who want to start greenfield enterprise in manufacturing, services or the trading sector and activities allied to agriculture	Rashtriya Gokul Mission

Married women along with her husband who are in distress and are without any social and economic support looking for shelter, food, clothing and medical treatment	One stop Centre
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- (a) 1 and 2 Only
- (b) 2 and 3 Only
- (c) 3 and 4 Only
- (d) 4 and 5 Only
- (e) 1 and 5 Only

**Q.22)**  
Consider the following statements with respect to Bhoomi Rashi Portal.

- I) It is a major e-Governance initiative of the Ministry of the Road Transport & Highways.
- II) It has made entire land acquisition process for National Highways digitized and paperless.
- III) With the adoption of Bhoomi Rashi portal, all the draft Land Acquisition notifications are submitted online by the concerned revenue official of the State Government

Identify the correct statements

- (a) Only I and II
- (b) Only II and III
- (c) Only I and III
- (d) None are correct
- (e) All are correct

**Q.23)**  
Which of the following statement/s are correct with respect to Pradhan Mantri Matsya Sampada Yojana?

- I) It aims to enhance fish production to 220 lakh metric tons by 2024-25 from 137.58 lakh metric tons in 2018-19.
- II) It will result in doubling export earnings to Rs. 1,00,000 crore.
- III) It will generate about 55 lakhs direct and indirect employment opportunities in fisheries sector over a period of 5 years.
- IV) It envisages investment of Rs. 10,050 crores comprising Central share of Rs. 9,407 crore, State share of Rs 4,880 crores and Beneficiaries contribution of Rs. 5,763 crores.
- V) It is being implemented over a period of 5 years from FY 2020-21 to FY 2024-25 in all States/Union Territories

- (a) I, II, III and IV
- (b) I, III, IV and V
- (c) II, III, IV and V
- (d) 1, 2, 3 and V
- (e) All of the above

**Q.24)**  
To cater to the needs and aspirations of the youth, the National Cooperative Development Corporation (NCDC) has come up with a youth-friendly scheme for attracting them to cooperative



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business ventures. This Scheme aims to promote young entrepreneurs in cooperatives and encourage cooperative to venture into new and innovative areas.

**Identify the scheme mentioned in the above passage.**

- |                    |                       |
|--------------------|-----------------------|
| (a) Sahakar Mitra  | (d) Ayushman Sahakar  |
| (b) Yuva Sahakar   | (e) None of the above |
| (c) Sahakar Bandhu |                       |

**I.(25-26) Read the passage and answer the questions that follow**

It is a centrally sponsored scheme being implemented since 2009-10 for integrated development of Scheduled Castes (SCs) in majority villages. Since 2018-19, the scheme implementation guidelines were comprehensively revised. During 2021-22, this scheme has been merged with two other existing schemes to be known as Pradhan Mantri Anusuchit Jaati Abhyuday Yojana (PM-AJAY). The principal objective of the 'Adarsh Gram' component of the merged scheme of PM-AJAY is integrated development of SC majority villages.

**Q.25)**

**Which of the following state is not among those states where the scheme mentioned in the passage is being implemented?**

- |                      |                   |
|----------------------|-------------------|
| (a) Kerala           | (d) Punjab        |
| (b) Himachal Pradesh | (e) Uttar Pradesh |
| (c) Andhra Pradesh   |                   |

**Q.26)**

**Which district has bagged the first spot in the country for successful implementation of welfare and infrastructure development under the scheme mentioned in the passage?**

- |                  |               |
|------------------|---------------|
| (a) Chengalpattu | (d) Araria    |
| (b) Erode        | (e) Gorakhpur |
| (c) Hamirpur     |               |

**Q.27)**

**Consider the following statements with respect to PM Vaya Vandana Yojana and identify the correct statement/s.**

- I) A person of 65 years of age is not eligible to invest in the scheme**
- II) The tenure of policy taken under the scheme is 10 years**
- III) The implementing agency for the scheme is Life Insurance corporation of India**

- |                     |             |
|---------------------|-------------|
| (a) Only I and II   | (d) Only I  |
| (b) Only II and III | (e) Only II |
| (c) Only I and III  |             |

**Q.28)**

**X is a unique 10-digit alpha numeric code issued on the basis of PAN of an entity. It is mandatory for every entity to obtain this code if it is engaged in the business of export and import. It is issued in electronic form by directorate general of foreign trade.**

**Identify X.**

- |                        |                 |
|------------------------|-----------------|
| (a) Import-Export Code | (d) Export Code |
| (b) EXIM Code          | (e) Import Code |
| (c) IMEX Code          |                 |

**Q.29)**

**Which of the following initiative/s are included under PM e-Vidya scheme? 42 Swayam Prabha channels are devoted to telecast high quality educational programmes.**

- I) Online MOOC courses relating to NIOS (grades 9 to 12 of open schooling) are uploaded on SWAYAM porta**
- II) The e-textbooks can be accessed using m-Pathshala web portal and mobile app**

- |                     |              |
|---------------------|--------------|
| (a) Only I          | (d) Only II  |
| (b) Only II and III | (e) Only III |
| (c) Only I and III  |              |

**Q.30)**

**Which of the following is/are applicable on imports in India?**

- |            |           |
|------------|-----------|
| (a) Custom | (d) a & b |
| (b) IGST   | (e) b & c |
| (c) Excise |           |

## ESI-Descriptive

### 15 Markers

Q.1)

Despite spread of urbanization in villages, challenges such as race, caste, gender discrimination still persist. In this context, what are the challenges faced by protective discriminatory policy?

Q.2)

What is meant by economic reforms? Discuss the Economic reforms in India from 1990s till date.

Q.3)

“Financial stability is essential to any financial institution/business.” Discuss in the light of financial stability report of RBI and economic reforms in view of COVID outbreak in India.

### 10 Markers

Q.1)

What are the challenges associated with rural entrepreneurship? How young entrepreneurs can solve these problems?

Q.2)

Write a short note on current monetary policy framework in India

Q.3)

What is NBFC? How is it different from banks? What are the five types of NBFCs registered with RBI?