

DCA Daily Top 10 MCQs

Q1. The Pradhan Mantri MUDRA Yojana (PMMY), launched by the Prime Minister on April 8, 2015, has played a pivotal role in empowering non-corporate, non-farm small and micro enterprises by providing loans of up to ₹10 lakh. To strengthen support for aspiring entrepreneurs, the finance minister announced an increase in the loan limit to ₹..... lakh. This announcement also introduces a new loan category, Tarun Plus.

- A) 12 lakh**
- B) 15 lakh**
- C) 20 lakh**
- D) 25 lakh**
- E) 30 lakh**

Q2: In a significant development, India released two new genome edited varieties of rice for the first time in the world. These varieties promise to boost per hectare yields by up to 30 per cent and may take 15-20 days less to mature compared to existing varieties. "The rice varieties (called 'Kamala- DRR Dhan-100' and 'Pusa DST Rice 1') A) Identify correct statement for it

- 1. Helps in Water conservation**
- 2. Helps in Reducing greenhouse gases emission**
- 3. It is outside purview of Genetic Engineering Appraisal Committee (GEAC) rules**
- 4. Varieties would be released from next Kharif season**

How many statements are correct above

- a. 1**
- b. 2**
- c. 3**
- d. 4**
- e. None**

Q3. Looking at the number of users in the Indian Cryptocurrencies market, it is projected to grow to 107.29m users by 2025. The user penetration rate, which indicates the percentage of the population using cryptocurrencies, is

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expected to be 7.35% in 2025 and is anticipated to increase to 7.35% by 2025.
Consider the following statements with respect to Cryptocurrencies

1. India ranks 5th globally in the number of cryptocurrency-related complaints filed with the Internet Crime Complaint Center (IC3) of the Federal Bureau of Investigation (FBI)
2. A 30% tax on profits from trading, selling, or spending cryptocurrency is imposed in India
3. A 1% TDS is applicable on the sale of crypto assets exceeding ₹50,000
4. Globally and in India, bitcoin (BTC) and Dogecoin (DGC) remained the most traded assets

How many statements are correct above

- a. 1
- b. 2
- c. 3
- d. 4
- e. None

Q4. With reference to Foreign Direct Investment in India, which one of the following is considered its major characteristic?

- a. It is the investment through capital instruments essentially in a listed company.
- b. It is a largely non-debt creating capital flow.
- c. It is the investment which involves debt-servicing.
- d. It is the investment made by foreign institutional investors in the Government securities.

Q5: What factor contributed to the slowdown of bancassurance growth for life insurers in FY25?

- A) Increase in digital insurance platforms
- B) Public sector banks pulling back from partnerships
- C) Regulatory restrictions on bancassurance

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- D) Decline in customer interest
- E) Economic recession

6: What is the total value of the Rafale-M deal between India and France?

- A. ₹54,000 crore
- B. ₹60,000 crore
- C. ₹64,000 crore
- D. ₹70,000 crore
- E. ₹75,000 crore

Q7: What do Agriphotovoltaics (APVs) primarily refer to?

- A. Using crops to generate bioelectricity
- B. Growing algae for biofuel on solar panels
- C. Simultaneous use of land for farming and solar energy generation
- D. Installing solar panels on agricultural machinery
- E. Generating power solely from agricultural waste

Q8. RBI Working Group Recommends Longer Call Money Market Hours to Enhance Liquidity Flexibility. It Proposed trading window to be extended till 7:00 PM (from the current 5:00 PM).It was chaired by?

- a. Urjit Patel
- b. Shaktikanta Das
- c. Radha Shyam Ratho
- d. Rajesh Sharma
- e. None

Q9. In 2022, the Reserve Bank of India (RBI) introduced Special Rupee Vostro Accounts (SRVAs) to facilitate rupee-based trade settlements, aiming to promote the internationalisation of the rupee. As per existing norms, only

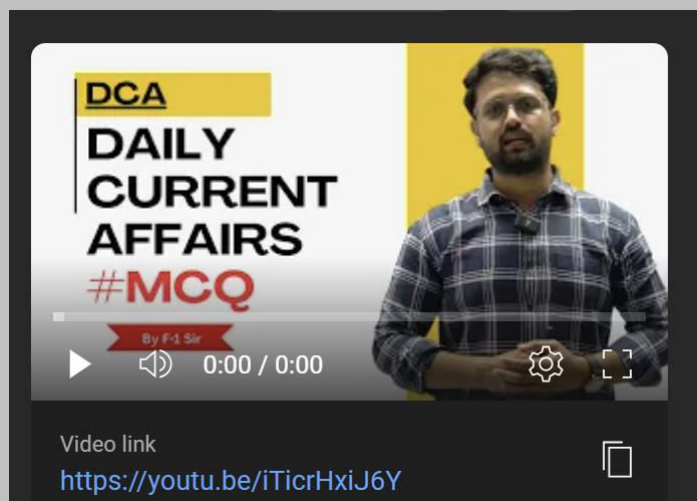
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.....% of SRVA balances can be invested in short-term sovereign debt instruments (residual maturity less than one year), including treasury bills.

- a. 10%
- b. 20%
- c. 30%
- d. 40%
- e. None

Q10. The National Stock Exchange (NSE) launched a new thematic index — the Nifty NSE Waves Index at the World Audio Visual & Entertainment Summit (WAVES) in Mumbai. The index is designed to track the performance of companies in the media, entertainment, and gaming sectors, reflecting growing investor interest in these industries. The Nifty Waves Index includes listed companies

- a. 25
- b. 31
- c. 37
- d. 43
- e. 49



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Q1. India climbed four spots to the 130th position out of 193 countries in the United Nations Human Development Index (HDI) for 2023, according to the report titled 'A matter of choice: People and possibilities in the age of Artificial Intelligence' released by the United Nations Development Programme (UNDP)

- 1. India's HDI value has grown by over 53% since 1990, outpacing global and South Asian averages.**
- 2. Srilanka and Bangladesh have performed better than India in the ranking**
- 3. Among Pioneer BRICS members India trails behind all**
- 4. India's life expectancy also rose to its highest**

How many statements are correct above

- a. 1**
- b. 2**
- c. 3**
- d. 4**
- e. None**

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Q2. The Government of India will soon introduce a new mission for “sustainable transport” under the National Action Plan for Climate Change (NAPCC). This marks the first new mission addition in over a decade and aims to tackle emissions from one of India's most polluting sectors.

- 1. National Solar Mission**
- 2. National Mission on Sustainable Habitat**
- 3. National Water Mission**
- 4. National Mission for Forest Coverage**
- 5. National Mission for Sustainable Agriculture**

How many of the above is/are not component of NAPCC?

- a. 1 only**
- b. 2 only**

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- c. 3 only
- d. 4 only
- e. All

Q3. Indian astronaut Shubhanshu Shukla to fly aboard the Axiom-4 mission to the International Space Station (ISS) and its launch is expected in early June 2025 (Axiom reports May 29). India paid ₹550 crore to Axiom Space for this mission. Axiom Space is from which of the following country?

- a. Russia
- b. USA
- c. France
- d. Germany
- e. Sweden

Q4. SA-24 Igla-S Air defense system in news has been developed by which of the following country?

- a. India
- b. Russia
- c. Israel
- d. China
- e. France

Q5. The Reserve Bank of India (RBI) proposes to extend call money market trading hours from 5 PM to 7 PM. The goal is to enhance interbank liquidity to meet the demands of 24×7 real-time payment systems. Consider the following markets :

1. Government Bond Market
2. Call Money Market
3. Treasury Bill Market
4. Stock Market

How many of the above are included in capital markets?

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Q6. India leads globally in building digital public infrastructure (DPI) for governance. The Union Cabinet headed by Prime Minister Shri Narendra Modi approved the proposal of Department of Telecom (DoT) to proliferate Broadband through Public Wi-Fi networks under the framework of the Prime Minister's Wi-Fi Access Network Interface (PM-WANI) on 9th December 2020. This framework takes forward the goal of National Digital Communications Policy,(NDCP) of creating a robust digital communications infrastructure.

- A. 2015**
- B. 2016**
- C. 2017**
- D. 2018**
- E. 2019**

Q7. The Reserve Bank of India (RBI) conducted open market operations (OMO), inviting bond purchases worth ₹50,000 crore. OMO is

- a. The sale and purchase of government securities and treasury bills by RBI or the central bank of the country.**
- b. The (fixed) interest rate at which the Reserve Bank provides overnight liquidity to banks against the collateral of government and other approved securities under the liquidity adjustment facility (LAF).**
- c. The (fixed) interest rate at which the Reserve Bank absorbs liquidity, on an overnight basis, from banks against the collateral of eligible government securities under the LAF.**
- d. It is the rate at which the Reserve Bank is ready to buy or rediscount bills of exchange or other commercial papers.**

Q8. Fino Payments Bank is actively preparing to upgrade to a Small Finance Bank (SFB), having already applied for the licence with the Reserve Bank of India (RBI) in November 2024. Consider the following statements

- 1. SFB Can issue both Debit Cards as well as Credit Cards.**
- 2. Payment Banks can Only issue Debit Card but not No Credit Card.**

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3. Payment Banks are not subject to Priority Sector Lending (PSL) targets
4. Payments Banks can apply for conversion into SFB after five years of operations with a minimum capital requirement of 200 cr

How many of the above statement is/are correct?

- a. 1 only
- b. 2 only
- c. 3 only
- d. 4 only
- e. All

Q9. It is a securitized debt instrument where investors receive cash flows (principal and interest) from a pool of underlying loans. Identify

- a. Amortization
- b. Securitization
- c. Pass Through Certificate
- d. Hedging
- e. None

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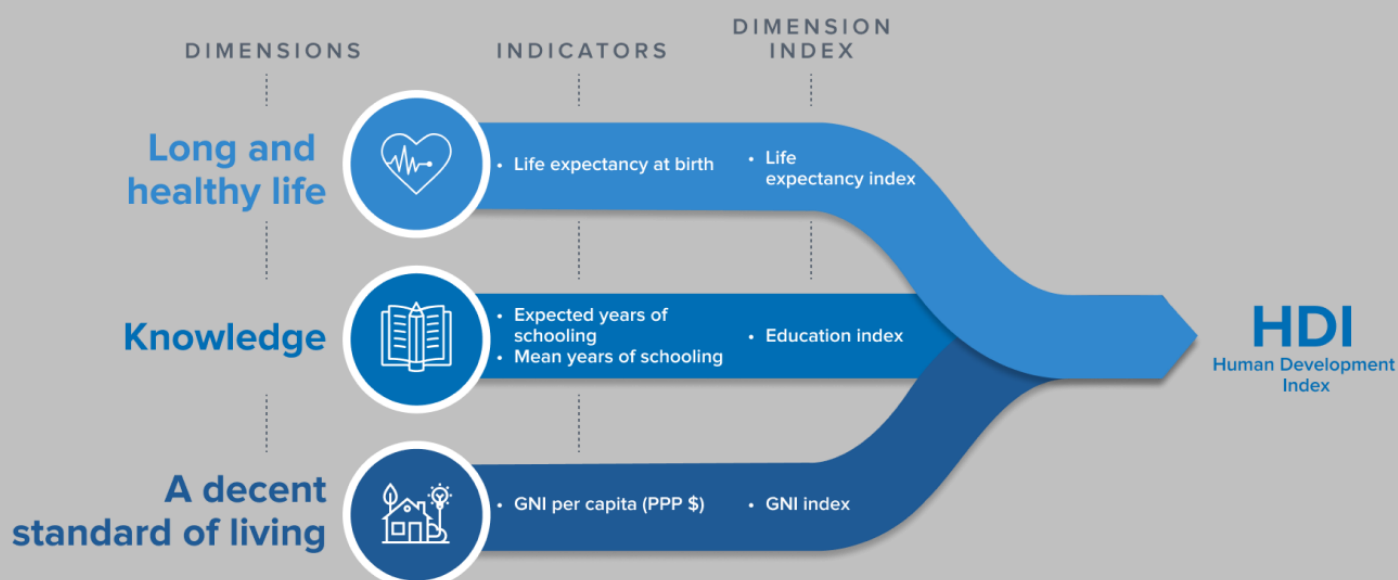
Q10. The Multi-dimensional Poverty Index developed by Oxford Poverty and Human Development Initiative with UNDP support covers which of the following?

1. Deprivation of education, health, assets and services at household level
2. Purchasing power parity at national level
3. Extent of budget deficit and GDP growth rate at national level

Select the correct answer using the codes given below:

- a. 1 only
- b. 2 and 3 only
- c. 1 and 3 only
- d. 1, 2 and 3
- e. None

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- **India's HDI Ranking:** India ranked 133rd in 2022 and improved to 130th in 2023, with its HDI value rising from 0.676 to 0.685.
- The country remains in the "medium human development" category, though it is approaching the threshold for "high human development" ($HDI \geq 0.700$).
- **Regional Comparison:** Among India's neighbors, China (78th), Sri Lanka (89th), and Bhutan (125th) rank above India, while Bangladesh (130th) is on par. Nepal (145th), Myanmar (150th), and Pakistan (168th) are ranked below India.
- **Life Expectancy:** India's life expectancy rose from 58.6 years in 1990 to 72 years in 2023, the highest ever, reflecting a strong post-pandemic recovery.
- **Education:** India's mean years of schooling have increased, with children now expected to stay in school for 13 years, up from 8.2 years in 1990.
- **National Income:** India's Gross National Income per capita rose over fourfold, from USD 2,167 in 1990 to USD 9,046 in 2023 based on 2021 Purchasing Power Parity (PPP).
- Additionally, 135 million Indians escaped multidimensional poverty between 2015-16 and 2019-21, contributing to HDI improvement.
- **AI Skills Growth:** India is emerging as a global AI leader with the highest self-reported AI skills penetration.

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Changes in India's HDI Value and Indicators Between 2022 and 2023

Key Data (Human Development Index)	2022	2023
Rank	133	130
HDI value	0.676	0.685
Life Expectancy (years)	71.70	72.00
Expected Years of Schooling (years)	12.96	12.95
Mean Years of Schooling (years)	6.57	6.88
Gross National Income Per Capita (\$ 2021 PPP)	8475.68	9046.76

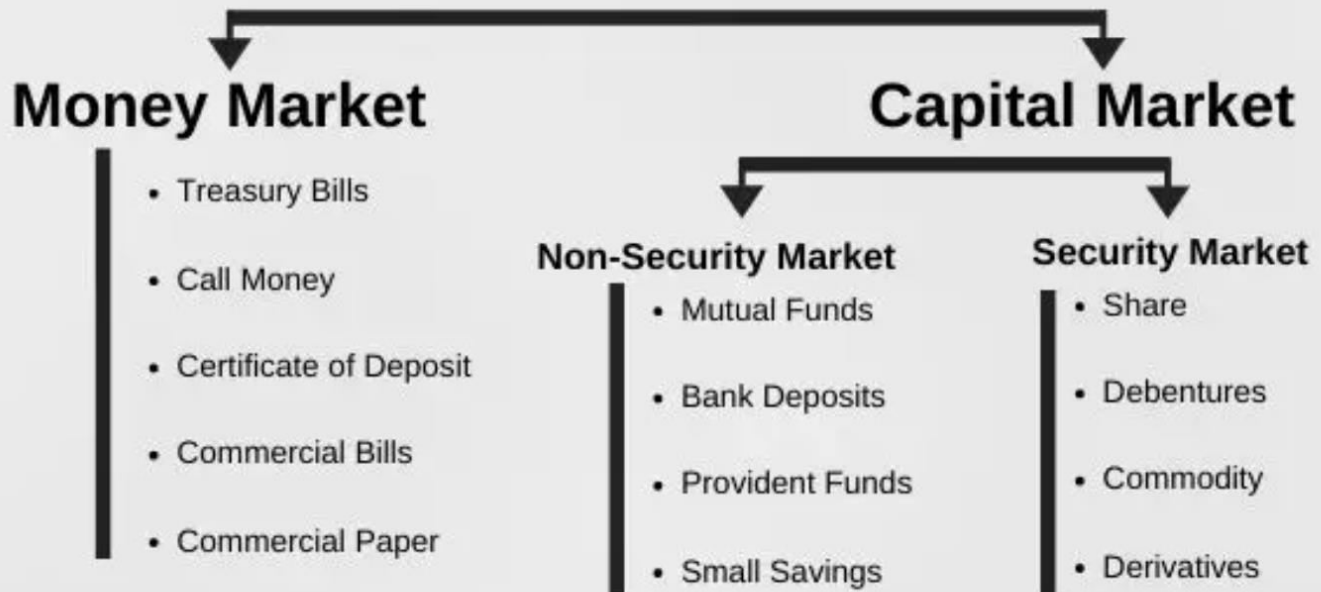
Explanation:

The National Action Plan on Climate Change (NAPCC) in India encompasses eight national missions. These missions address various aspects of climate change, including renewable energy, energy efficiency, sustainable habitats, water conservation, ecosystem preservation, green India initiatives, agricultural adaptation, and strategic knowledge for climate change.

- National Solar Mission:
- National Mission for Enhanced Energy Efficiency:
- National Mission on Sustainable Habitat:
- National Water Mission:
- National Mission for Sustaining the Himalayan Eco-system:
- National Mission for a Green India:
- National Mission for Sustainable Agriculture:
- National Mission on Strategic Knowledge for Climate Change:

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Indian Financial Market



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दूरसंचार विभाग
DEPARTMENT OF
TELECOMMUNICATIONS
GOVERNMENT OF INDIA

my
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मेरी सरकार

Realising the Dream of Digital India

PM Wi-Fi Access
Network Interface

PM-WANI



PM WANI scheme aims to increase the broadband connectivity across India & further push internet adoption in rural areas



Under the scheme, public Wi-Fi Networks to be enabled by Public Data Office Aggregators (PDOAs) to **provide Wi-Fi service through Public Data Offices (PDOs)**



No license fee for providing Broadband Internet through these public Wi-Fi networks



Will help in proliferation of broadband internet, **enhance income & employment for small and medium entrepreneurs** and ease of doing business

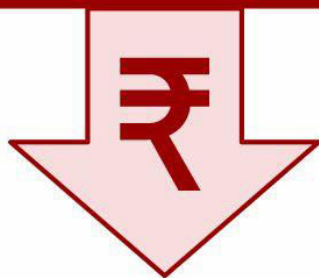
For detailed guidelines visit <https://bit.ly/387sNvt>

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Open Market Operations

**Kickstart
Economy**

RBI BANK



COMMERCIAL BANKS

**High
Money
Supply**

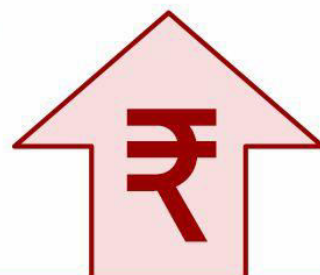


**Low
Interest
Rate**

**Individuals &
Companies**

**Control
Inflation**

RBI BANK



COMMERCIAL BANKS

**Low
Money
Supply**



**High
Interest
Rate**

**Individuals &
Companies**



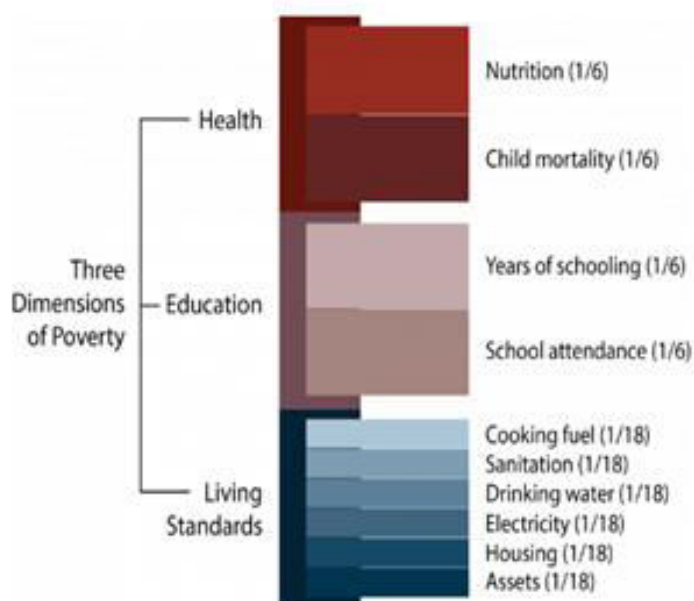
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Criteria	Small Finance Banks	Payment Banks
Registration and Licensing	Registered under the Companies Act, and licensed under the Banking Regulation Act, 1949	Registered under the Companies Act, 2013, and licensed under the Banking Regulation Act, 1949
Eligibility	Resident Indians, Private Companies, Societies, NBFCs, MFIs, Local Area Banks	Pre-paid Payment Instrument (PPI) Providers, Resident individuals; NBFCs; Telecom Companies, super-market chains, public sector entities, etc.
Minimum Capital Requirements	₹100 crores. (To be increased to ₹200 crores within 5 years)	₹100 crores
FDI allowed	Yes. Up to 74%	Yes. Up to 74%
Accept Deposits	Yes.	Only Demand Deposits. No Fixed Deposits and NRI Deposits
Restrictions on Deposits	No Restrictions	Up to ₹1 Lakhs
Deposit Insurance Available?	Yes	Yes
Can Lend Loans	Yes. At least 50 percent of its loan portfolio should constitute loans and advances of up to ₹25 lakh.	No
Issue Debit/Credit Card	Can issue both Debit Cards as well as Credit Cards.	Only Debit Card. No Credit Card
Statutory liquidity ratio (SLR) and Cash Reserve ratio (CRR) applicable	CRR and SLR Applicable.	CRR Applicable; SLR: 75% of Net Demand and Time Liabilities (NDTL)
BASEL Norms applicable	Yes. 15% of Risk Weighted Assets (RWAs)	Yes. 15% of Risk Weighted Assets (RWAs)
Priority Sector Lending (PSL) Norms applicable	Yes. Target: 75%.	No. Can't lend Loans

Pass-through certificates (PTCs) are securities representing a share in a pool of assets, like loans, and are essentially a form of securitization. Investors receive cash flows (interest and principal payments) from the underlying assets, hence the "pass-through". In terms of security, PTCs are designed to be bankruptcy-remote, meaning that even if the originator defaults, the PTC holders retain a claim on the underlying assets.

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Global Multidimensional Poverty Index: dimensions and indicators of poverty



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Source: OPHI (2018). *Global Multidimensional Poverty Index 2018: The Most Detailed Picture to Date of the World's Poorest People*. Report. Oxford Poverty and Human Development Initiative, University of Oxford.

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DAILY CURRENT AFFAIRS
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Daily Current Affairs | Important MCQ | 6-8 May 20...

Top 10 MCQs Based on Current Affairs | 6-8 May 2025

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Q1. “MARPOL Annex vi” we sometimes come across in newspapers is associated with?

- a. Pollution from Aircrafts**
- b. Pollution from Ships**
- c. Pollution from Ruminants**
- d. Pollution from agriculture**
- e. None**

Q2. The Union Cabinet has approved a new ₹60,000 crore Industrial Training Institute (ITI) upgradation scheme aimed at upgrading 1,000 government-run Industrial Training Institutes (ITIs) and establishing five National Centres of Excellence for Skilling. Consider the following statements

- 1. It will be co-financed by ADB and WB**
- 2. ITI in India are overseen by Directorate General of Training (DGT) under Ministry of MSME**
- 3. They will help to realize the targets of Skill India Mission**
- 4. ITI's also provide foreign placements**

How many statements are correct above

- a. 1**
- b. 2**
- c. 3**
- d. 4**
- e. None**

Q3. The 2025 State Performance Ranking Report by Care Edge Ratings (a Care Ratings subsidiary) has received wide media attention. Although prepared by a private entity, it gained semi-official stature through a foreword by the CEO of NITI Aayog. Consider the following statements with respect to the ratings

- a) Top three states among large states are Maharashtra, Gujarat, Karnataka**
- b) The report evaluates states based on seven pillars**
- c) The report promotes competitive federalism**
- a. Only 1 is correct**
- b. Only 2 is correct**

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- c. 1 and 2 are correct
- d. 1 and 3 are correct
- e. All are correct

Q4. India is poised to play a crucial role at the 2025 World Bank Land Conference, set to take place from May 5th to 8th at the World Bank Headquarters in Washington, D.C. A high-level Indian delegation, led by Shri Vivek Bharadwaj, Secretary, Ministry of Panchayati Raj (MoPR), will present India's transformative SVAMITVA Scheme, alongside the Gram Manchitra platform. Consider the following w.r.t SVAMITVA scheme?

- 1. It provides property owners in All Abadi areas with a "Record of Rights."
 - 2. It focuses on digitizing and modernizing existing land records.
- a. 1 is correct
 - b. 2 is correct
 - c. Both 1 and 2 are correct
 - d. None 1 and 2 are correct
 - e. Either 1 or 2 are correct

Q5. How many countries are part of IPLN (Indo-Pacific Logistics Network) ?

- a) 1
- b) 2
- c) 3
- d) 4
- e) 5

Q6. Exim Bank withdrew its planned ₹2,500 crore 10-year bond issuance after investors demanded higher-than-expected yields, according to multiple market sources. If bond is withdrawn before maturity its called as?

- a. Collateralized Bond
- b. Unsecured Bonds
- c. Convertible Bonds
- d. Callable Bonds
- e. Puttable Bonds

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Q7. Which one of the following is not a feature of Bank Bonds?

- a) No ownership rights
- b) Fixed-term
- c) No voting rights
- d) Variable return
- e) All are its feature

Q8. The overall spread between the weighted average lending rate (WALR) and weighted average domestic term deposit rate fell to 2.71% in March 2025, a 10-year low, down 5 bps month-on-month (M-o-M). Spread on fresh loans fell sharply by 22 bps to 2.7% during the same period. Which of the following is probable usage of WALR?

- a. Compare lending rates across banks.
- b. Assess competitiveness in the lending market.
- c. Gauge transmission of monetary policy by central banks.
- d. Monitor sector-specific trends
- e. All

Q9. The Reserve Bank of India (RBI) is likely to transfer a record ₹3 lakh crore surplus to the central government for FY25. This is 50% higher than FY24's ₹2.1 lakh crore transfer and well above the budget estimate of ₹2.3 lakh crore. Which section of RBI Act 1934 mentions transfer of surplus to central Government?

- a. 41
- b. 42
- c. 43
- d. 45
- e. 47

Q10. On May 8 2025, SEBI issued revised disclosure guidelines for Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs). How many REITs are presently operating in India?

- a. 1
- b. 2

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- c. 3
- d. 4
- e. 5

Q11. SEBI has set a minimum investment threshold of ₹..... crore for securitised debt instruments (SDIs) to regulate originators and enhance investor protection. The new rules mandate a minimumyear operating experience for originators and risk retention requirements. Identify the blanks?

- a. 1,2
- b. 2,1
- c. 1,3
- d. 3,1
- e. None

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Explanations:

1. MARPOL Annex VI, the "Regulations for the prevention of air pollution from ships," focuses on reducing air emissions from ships,



The International Maritime Organization (IMO) has approved a draft Net-Zero Framework aimed at reducing greenhouse gas (GHG) emissions from the shipping sector, with a goal of achieving net-zero emissions by 2050.

2. Industrial Training Institutes (ITIs) in India are indeed overseen by the Directorate General of Training (DGT) under the Ministry of Skill Development and Entrepreneurship (MSDE).

Scheme Duration and Budget Allocation

- Announced in the **Union Budget 2024–25**, the scheme will run for **five years**.
- **Funding structure:**
 - **₹30,000 crore** from the Central Government
 - **₹20,000 crore** from State Governments
 - **₹10,000 crore** from Industry


3 **The report evaluates states based on seven pillars:** economic, fiscal, financial, infrastructure, social, governance, and environment.

- **Methodology**
- **States are grouped into:**

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- **Group A:** Large states
- **Group B:** Northeastern, hilly, and smaller states
- **Each pillar has a designated weight:**
 - *Economic (25%), Fiscal (20%), Financial & Infrastructure (15% each), Social & Governance (10% each), Environment (5%)*
- **2025 Rankings**
- **Top Performers:**
 - **Group A:** Maharashtra, Gujarat, Karnataka
 - **Group B:** Goa, Sikkim, Himachal Pradesh
- **Lowest Performers:**
 - **Group A:** Madhya Pradesh, Jharkhand, Bihar
 - **Group B:** Arunachal Pradesh, Manipur, Nagaland

4.



SVAMITVA Scheme

Why in the News?

- India plans to prepare digital maps of all its 6,00,000 villages and pan-India 3D maps will be prepared for 100 cities.

About SVAMITVA Scheme

- **SVAMITVA** stand for - **Survey of Villages Abadi and Mapping with Improved Technology in Village Areas**
- It is a **Central Sector Scheme of the Ministry of Panchayati Raj**. It is a collaborative effort of the **Ministry of Panchayati Raj, State Panchayati Raj Departments, State Revenue Departments and Survey of India**.
- It was nation-wide launched on **National Panchayati Raj Day, 24th April 2021**.
- This Scheme is a reformative step towards establishment of **clear ownership of property in rural inhabited areas**. It does so by:
 1. **Mapping of land parcels using drone technology**
 2. Providing '**Record of Rights**' to village household owners with issuance of **legal ownership cards (Property cards/Title deeds)** to the **property owners**.

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DILRMP stands for the Digital India Land Records Modernization Programme, a program initiated by the **Government of India to modernize land records and enhance transparency in the system. It was launched in 2016 as a Central Sector Scheme**, meaning it's fully funded by the central government. The program aims to digitize land records, automate processes, and connect revenue and registration departments for a more efficient and transparent land management system.

- **Ministry:** Ministry of Rural Development

5. **IPLN (Indo-Pacific Logistics Network)** is a multilateral initiative aimed at developing a shared logistics framework to enable efficient and coordinated civilian disaster response across the **Indo-Pacific region**. It facilitates faster deployment of humanitarian aid through enhanced logistical infrastructure and interoperability between participating countries.

Participating Countries

- **India**
- **United States**
- **Japan**
- **Australia**

What is Quad?

- The Quad, officially the **Quadrilateral Security Dialogue**, is a group of **four countries: the United States, Australia, India, and Japan**.
- **Genesis:**
 - Quad **came together during the 2004 tsunami** in the Indian Ocean region to coordinate response and assistance to countries in the region.

6.

- Callable bond is a bond for which the issuer (borrower) has an option to redeem prior to the normal maturity date. The earliest date is the **call date**.

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- A Putable bond (or a put bond) is a bond for which the owner (lender) has an option to redeem prior to the normal maturity date. The earliest date is the **put date**.

7.

Feature	Bank Bonds
Ownership	No ownership rights
Risk	Lower, fixed return
Return	Interest payments
Maturity	Fixed-term
Control/Influence	No voting rights

8.

The Weighted Average Lending Rate (WALR) is a key financial metric that reflects the average interest rate at which a bank lends to its borrowers, adjusted for the size of each loan



Key Features of WALR

Definition and Purpose

Represents the average interest rate on all outstanding loans. Weighed by loan size, making it more accurate than a simple average. Larger loans influence the WALR more than smaller ones.

Calculation

Involves aggregating all loans by size and interest rate.

Formula: $WALR = \frac{\sum \text{Loan Amount} * \text{Interest Rate}}{\sum \text{Loan Amount}}$

Characteristics

Dynamic metric: Changes as loans are added, repaid, or modified. Reflects loan portfolio composition and prevailing interest rate trends. Includes all types of loans – retail, corporate, etc.

9. Provisions & Legal Basis

- Section 47, RBI Act, 1934: RBI must transfer surplus to the Central Government after risk provisions.
- Section 48: RBI is exempt from income and super tax.
- Section 49 deals with the publication of the bank rate.
- Section 50 outlines the provisions regarding the National Housing Credit (Long Term Operations) Fund.

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10. The Securities and Exchange Board of India (SEBI) has issued regulations to establish guidelines for creation of Small and Medium Real Estate Investment Trusts (SM REITs).

Small and Medium REIT (SMREIT):

- **SMREIT** – A type of real estate investment trust that can have an asset value of at least Rs 50 crore, compared to the existing minimum of Rs 500 crore for regular REITs.

11

Securitized debt instruments (SDIs) are financial products created by bundling various types of debt, such as mortgages, loans, or receivables, and converting them into tradable securities. Investors then purchase these securities and earn returns based on the repayments made on the underlying loans. This process, called securitization, allows lenders to transfer the risk of debt repayment to investors and access new capital.

